

Overcoming Inequality in Latin America: Issues and Challenges for the 21st Century (Routledge Studies in Development Economics)



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Latin America is faced with the challenge of achieving the Millennium Developmental Goal to halve poverty in the region by 2015. Historically, this region has experienced persistently high levels of inequality and poverty, the causes and consequences of which are analytically examined here.

Adopting a multidimensional approach, this informative book focuses on the mechanisms that lead to higher inequality and emphasizes the role of macroeconomics, trade rules, capital flows and the political electoral process. It analyzes how inequality has hindered development, how it interacts with a nation's economic, social and political processes, and how inequality constrains these processes in ways that weakens the prospect of establishing and sustaining a dynamic, wealthy and creative society.

An international team of specialist contributors investigate and explain these crucial issues. Examining the key economic policies and reforms which have exacerbated the region's extremely high inequality levels, throughout this book they prescribe an alternative range of policy suggestions to help alleviate inequality and provide the foundations for more equitable development.

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